



from commercial spaces and companies being more accommodating to telecommuting. This is a State level program and requires a community to pass a resolution which they have a template for and have a point of contact for anything related to telecommuting. There are about 34 communities on the map, Nelson does not know how much the State actually promotes those communities but it would pair well with things that we are doing with very little effort. Skaret did state that one thing we have going for us that a lot of communities don't have is that we have state of the art broadband here and that's huge if you are looking to work from home. Nelson also brought up the Rebuilding Together, which is similar to Housing for Everyone, they got some funding approved so they will be hiring someone to fill the role for the Tri-County area, hopefully starting in January. This has been pushed back this year due to not being able to do volunteer projects due to restrictions. They have already funded a ramp project for down here, looking to build more permanent ramps so that the Lions Club ramps could relocate theirs to different needed areas. Then they will start an application process for those in need.

- b. Finance Report - 616 Fund balance of \$287,363, YTD Income of \$16,584 and YTD Expenses of \$28,809. Revolving Loan Fund, 801 - Balance \$341,213, YTD Income \$119,681 with one loan paid off, YTD Expenses of \$282,704 primarily being the Small Business Emergency Loans earlier this year, with 7 plus 20 (20 being the emergency loans with payments starting to come in in November, this will be going before the Council to consider pushing this start date back as Covid is still going on) loans total, outstanding \$245,580. SCDP Income - 802 Fund Balance of \$9,436 this reflects the Extreme Beat Dance being paid out for their roof, YTD Income \$6,276, YTD Expenses at \$11,938, with 6 loans with \$38,653 outstanding. Housing Programs, 804 Balance of \$42,997 with YTD Income of \$11,667, YTD Expenses of \$4,543, 18 loans, Outstanding balance \$61,409. Nelson pointed out that the 802 Fund has been able to use a good number of those loans in the last couple of years as we are closing the owner occupied Small Cities Development Program grant, there are two other forms of that grant; one being rental and the other being a commercial so we might want to start looking at another grant request.
- c. SCDP Report - We have had 25 projects identified, which was the goal, with a 26th on a waiting list and they are trying to get a little bit of funding for that as well. They are moving forward with the projects and it's dried up now.

## 5. Other Business

- a. Lot 12, Block 1, Sunset View First Addition Purchase Agreement - the offer is \$11,100 with \$2,500 Earnest Money and scheduled to close on November 1st, the offer has been made by Matt and Jennifer Madden. This is the last, traditional shape on the outside on the East side bordering the church, planned construction to start next spring.

**Mayor moved to approve the Purchase Agreement; seconded by Olson. Motion passed.**

- b. SCDP Fix-up Loan - \$6,000 paid back in 6 years at \$93.87 - the guidelines are at \$5,000 but a couple have been approved over that amount, this is paired with the Small Cities Grant. They have a significant number of projects needed, that they have scaled back a little bit and have brought up some more cash from their end too but they are still short which brings up the extra \$1,000 request.

**Mayor moved to approve the SCDP Fix-up Loan of \$6,000; seconded by Olson. Motion passed.**

- c. Greater Minnesota Partnership 2020-21 Dues - \$250.00 - Nelson stated that we split these dues with the JEDC and they have already approved their half.

**Olson moved to approve the paying the Greater Minnesota Partnership bill; seconded by Mayor. Motion passed.**

## 6. Adjourn

**Chair Sieler adjourned the meeting at 12:30 pm**