

has been approved to commit to for 2021. The Jackson Business Challenge for 2021 of \$10,000. And the Signage Improvement for 2021 of \$2,500. YTD Income is \$16,584, YTD Expenditures of \$29,059 with the primary amounts being the Facade Improvement and Jackson Business Challenge funds being paid out. Revolving Loan Fund 801 - \$346,179, Income of \$122,905, Expenditures at \$282,704, 7 regular loans and 20 emergency loan program, Outstanding Principal of \$245,505, a couple notes in regards to the Covid loans the City Council did put forward that they are reducing the amounts by 45% using CARES Act dollars funneled down from the Federal Government through the State to us, which is about \$125,000 worth and this amount will be increasing our amount. Additionally we have been notified by Southwest Broad Band that they will be paying off their loans, one is an electric fund but the other around \$160,000 will be coming into the 801 Fund. This fund balance will be increasing shortly over \$200,000. SCDP, 804, fund balance at \$10,271, Income at \$7,110, Expenditures at \$11,938, 6 outstanding loans with an Outstanding Principal at \$37,877. Housing Program, 804, being at \$39,863, Committed Funds at \$6,000 for a Fix-up Loan in conjunction with SCDP the paperwork is complete but just waiting for it to be paid out. Income to date of \$12,923, Expenditures being \$8,934, Outstanding Loans at 18 this does not include the committed loan, Outstanding Principal of \$60,306.72. Nelson asked if there were comments on the current changes to the form and if there is an interest in the income and expenditures broken out more. Vee likes the Committed breakdown as listed.

- c. SCDP Report - Nelson spoke with Buesing just this morning and he expects to close out the grant program this spring, there was a Covid extension but hoping to finish out the current projects to close it out. There is still one person on the waiting list until they find out where the funds are at, if any of the current projects don't use all the funds some might come back to be applied to the waiting list project in conjunction with a loan from us. Nelson asked Buesing about the deadlines for new grants for owner occupied, commercial and rental. It might be too soon to apply for another owner occupied grant but one good note is that the threshold has been increased to the city's population size of 5,000 so there would not be a target area for the next grant project, but again it might be too soon. The Commercial grant project amounts have been reduced so that has made some projects scale back and has created limitations. The Rental grant would not have a target area either. He recommended that we talk more closer to the time of closing out the current grant program and that they are interested in working with us again. Nelson asked if there is an interest in looking at a future grant project. Skaret pointed out that if we apply for a new grant in 2021 that the funds probably wouldn't be available until 2022. It was asked who would apply if Nelson is gone, UCAP would apply for the grant with input from us and that is what part of the Admin costs are on the spreadsheet. It was the consensus that the group is interested to pursue this further in the spring to apply next year for one of the grants. It was asked if they canvas prior to the application process to determine which grant would be best to apply for, Nelson will ask Buesing the process.

5. Other Business

- a. Benda invoice - A plumber had to fix the stub off of the water main. City policy is that anything off of the water main is the resident's responsibility. They have an invoice for the parts from the City in the amount of \$272.95, they are frustrated that they were sold a damaged connection on a new lot. The plumber got the parts from the City to fix the issue when he was in the process of doing the connection. It was discussed that this infrastructure was put in the ground roughly 20 years ago as it is in the original addition and there is only a 2 year warranty that long expired. The lot is sold as is and it is the City's policy that anything off the main is the homeowner's responsibility. The Purchase Agreement will be reviewed to make sure that the language is in there to explain who is responsible for potential issues. No action was taken.

b.

6. Adjourn

Chair Sieler adjourned the meeting at 12:45 pm