

promotions and for any Jackson business to use to create a shared identity, a cost of \$1,700-1,800. A potential for future discussion could be to use some CARES Act dollars to be utilized for community branding. Nelson does have a call scheduled for September 18th for the Jackson All-Class Reunion for next summer, with the possibility of reaching them to recruit to relocate back to Jackson.

- b. Finance Report - 616 Fund balance of \$292,363, YTD Income of \$16,584 and YTD Expenses of \$23,809, the Facade Improvement loans approved today will come out of this fund. Revolving Loan Fund, 801 - Balance \$321,840, YTD Income \$98,375 with a recent payoff of Porter Investments, YTD Expenses of \$282,704 primarily being the Small Business Emergency Loans earlier this year, with 7 plus 20 (20 being the emergency loans) loans total, outstanding \$246,306. SCDP Income - 802 Fund Balance of \$21,374 this does not yet reflect the Extreme Beat Dance for their roof, YTD Income \$5,547, 5 loans with \$30,458 outstanding. Housing Programs, 804 Balance of \$41,909 with YTD Income of \$10,578, YTD Expenses of \$4,543, 18 loans - one loan has been paid off with two new ones, Outstanding balance \$62,509.
- c. SCDP Report - We are completely committed with open spots to fill at -3. Nelson has been working with a couple people so that they can be on the list in case not all the projects stay committed. There are some projects waiting for the contractors and if not all of the money is used then it can be applied to those on the wait list. He is asking Ucap to document new applications so that if we apply for future funds that we have this information available. Nelson recommends that we would not apply for a homeowner but a rental or commercial.

5. Other Business

- a. Facade Improvement Loan - Reed & Brinkman - \$3,750

Bargfrede moved to approve the loan; seconded by Finck. Motion passed. Brinkman abstained

- b. JDBC 2021 Program Requests
 - i. Jackson Signage Improvement Program - \$2,500 (JEDC contributing \$2,500)
 - Program will pay up to 50% of a project
 - \$1,000 max per project

This was discussed at the last meeting but felt that the amount per project was not high enough at \$500. It was researched on the costs of signage and was agreed that the max per project should be raised to \$1,000. This will come out of the 616 Fund.

Olson moved to approve the 2021 Jackson Sign Improvement program; seconded by Vee. Motion passed.

- c. Video update - Olson asked about checking into what it would take to update our video from a couple years ago with the interest in updating due some businesses changing names and to catch the color in the trees in the next month. He will reach out to Ethan who did the recent City video and with the original drone photographer.

6. Adjourn

Chair Sieler adjourned the meeting at 12:43 pm