

- 1C Chamber Director Administers the JBDC social media page(s), including creating original content.
- Under the heading **“Lead for the Facade Improvement.”**
Bullet two: The EDA office will handle all grant requests, paperwork, and processing. The Chamber Director will direct these businesses to the EDA office.
Bullet three: The EDA office will keep the Chamber informed about the progress of the applications received.
- Under the heading **“Chamber and JBDC Social Media and Promotion.”**
Bullet two: EDA will lead the marketing strategy on the first of each month.

5. EDA Budget Review

The board reviewed the EDA budget and recommended adding a ‘general ledger’ line item to attract new businesses to Jackson. If the funds are not used, they will roll over to next year. The suggested amount was \$50K. The mayor said the RLF also assists in business growth.

The budget includes the salary of a full-time employee, whether a city employee or a contracted employee.

If the DEED/State provides additional funding, the city has the authority over those monies, but the city could allocate the funds and oversight to the EDA.

The Business Challenge funding comes from the 616 funds, which also attract new businesses.

6. Other Business

Tim requested an update from Kent and Dave regarding the Pillars and Coast-to-Coast building.

Kent informed the board members that Pillars currently has two outstanding loans with the city. The building has been sold to the JEDC, a non-profit organization. JEDC is actively seeking a new owner, with the potential for the building to reopen by December 1. Kent said he is actively negotiating with the new owner to ensure every detail is thoroughly addressed for a successful outcome for both entities. He assured the board that the Pillars loans would be paid back.

Dave updated the board on the Coast-to-Coast building, including efforts to secure contractors and work with an engineer, and tax abatement. He said it is a large project with a lot of moving parts.

7. Adjourn:

Joe Pell motioned to adjourn the meeting, seconded by Michelle Eckert. The motion passed unanimously. The EDA meeting adjourned at 1:18 p.m.

The next meeting is Tuesday, December 10, 2024, at noon in the Jackson City Hall.

Date: 12-9-2024 Respectfully Submitted: 